Pınar Su Sanayi Ve Ticaret A.Ş.

Date: March 8, 2016

Subject: Board of Directors Decision for Dividend Distribution

At the Company's Board of Directors Meeting held on March 8, 2016, it has been decided to submit for approval at the Ordinary General Assembly Meeting, the proposal to not distribute any dividends because of the company's 2015 activities ended up with loss.

Best Regards,

PINAR SU SANAYİ VE TİCARET A.Ş.