

**MARCH 30, 2018 - İZMİR**

**PINAR SU A.Ş. 2017 ORDINARY GENERAL ASSEMBLY MEETING OUTCOME IN BRIEF**

2017 Ordinary General Assembly Meeting of Pınar Su Sanayi ve Ticaret A.Ş. was taken place on March 30, 2018, Friday, at 10:00 at the plant of Pınar Süt A.Ş. at the address Kemalpaşa Asfaltı No. 317 Pınarbaşı/İZMİR.

According to verification of the participants list, the Company's capital is TL 44,762,708.45 and corresponds to TL 4,476,270,845 shares. TL 42,535.32 shares, and TL 30,298,731.206 shares were represented in person and by proxy respectively at the meeting.

Pursuant to 1527 numbered article of the Turkish Code of Commerce, Electronic General Assembly preparations were determined to be in accordance with legal regulations and the brief information was given about the Electronic General Assembly implementation. The meeting began at the same time by physically and electronically.

In 2017 Ordinary General Assembly Meeting of our Company which was held on 30 March 2018, the following decisions have been taken.

1. Within the framework of the Turkish Commercial Code and the Capital Markets Board of Turkey and taking the recommendation of the Board of Directors into consideration, PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. was elected as the independent audit firm of our company to audit Financial Statements and Reports for a period of one year which covers 2018 fiscal periods.

2. Pursuant to Article 9 of Company's Articles of Association, the number of Board Directors was determined as 2 independent and 7 in total. Emine Feyhan YAŞAR, Mustafa Selim YAŞAR, İdil YİĞİTBAŞI, Cengiz EROL, Yılmaz GÖKOĞLU as members of Board of Directors and Kemal SEMERCİLER and Ali Yiğit TAVAS as independent members of Board of Directors were elected to serve until the Ordinary General Assembly to be organized for the reviewing of the accounts of the year 2018.

3. The General Assembly of Shareholders informed about guarantees, pledges, mortgages and other guarantees given by our Company in favor of third parties and all income received thereby, pursuant to Article 12 Communique II-17.1 of CMB.

4. Information was given to the General Assembly concerning The Company's donations and grants to foundations and associations in 2017 and pursuant to CMB legislation an upper limit was decided to be set for donations and grants to be made in 2018, as 0.5% of Total Assets of last year's financials.

5. In negotiations, It has been decided that agenda item titled profit for the year would be passed without discussion due to the Company's 2017 activities ended up with loss.

Best Regards,

PINAR SU SANAYİ VE TİCARET A.Ş.