



Pınar Su Sanayi Ve Ticaret A.Ş.

Date: February 3, 2021

Subject: Notification Regarding Authorized Capital

At the Company's Board of Directors Meeting held on February 3, 2021, within the framework of the Capital Markets Board's Communiqué No. II-18.1 on the Registered Capital System, as the 5-year validity period of the registered capital upper limit of 50,000,000 TL specified in Article 6 of the Company's Articles of Association will be expired at the end of 2021. It has been decided amendment of Article 6 of the Company's Articles of Association, titled "Registered Capital", in order to extend the validity period of the Company's capital upper limit to cover the years 2021-2025. At the same time, it has been decided to increase the registered capital upper limit specified in Article 6 titled "Registered Capital" from 50,000,000 TL to 220,000,000 TL. Also, the Board of Directors resolved to obtain necessary permits from the Capital Markets Board of Turkey and Ministry of Customs and Trade and also to submit the changes to the approval of shareholders at the first General Meeting.

OLD VERSION

REGISTERED CAPITAL

Article 6-

The Company has accepted the registered capital system in accordance with the provisions of the Capital Market Law numbered 6362 and switched to the registered capital system with the permission of the Capital Markets Board dated 30.04.2013 and numbered 15/491.

The registered capital of the company is 50,000,000 Turkish Liras.

The registered capital ceiling permission given by the Capital Market Board is valid for a period of 5 (five) years from 2017-2021. Even if the permitted registered capital ceiling is not reached at the end of 2021, in order for the board of directors to take a capital increase decision beyond 2021, for a previously permitted ceiling amount, or for a new ceiling amount, it is obligatory to obtain authorization from the general assembly for a new period by obtaining permission from the Capital Markets Board. In case of failure to obtain such authorization, a capital increase cannot be made with the decision of the board of directors.

The issued capital of the company is 44,762,708.45 TL, which is fully paid, and divided into 4,476,270,845 bearer shares each with a nominal value of 1 Kr.

The Board of Directors is authorized to increase the issued capital between 2017-2021 by issuing bearer shares up to the registered capital ceiling, whenever it deems necessary, in accordance with the provisions of the Capital Market Law and the regulations of the Capital Markets Board.

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In accordance with the provisions of the Capital Market Law, the Board of Directors is authorized to issue shares above or below their nominal value, and to limit the rights of shareholders to receive new shares.

Shares representing capital are monitored within the framework of dematerialization principles.

NEW VERSION

REGISTERED CAPITAL

Article 6-

The Company has accepted the registered capital system in accordance with the provisions of the Capital Market Law numbered 6362 and switched to the registered capital system with the permission of the Capital Markets Board dated 30.04.2013 and numbered 15/491.

The registered capital of the company is **220,000,000** Turkish Liras.

The registered capital ceiling permission given by the Capital Market Board is valid for a period of 5 (five) years from **2021-2025**. Even if the permitted registered capital ceiling is not reached at the end of **2025**, in order for the board of directors to take a capital increase decision beyond **2025**, it is obligatory to obtain authorization from the general assembly for a new period by obtaining permission from the Capital Markets Board for a previously permitted ceiling amount, or for a new ceiling amount. In case of failure to obtain such authorization, a capital increase cannot be made with the decision of the board of directors.

The issued capital of the company is 44,762,708.45 TL, which is fully paid, and divided into 4,476,270,845 bearer shares each with a nominal value of 1 Kr.

The Board of Directors is authorized to increase the issued capital between **2021-2025** by issuing bearer shares up to the registered capital ceiling, whenever it deems necessary, in accordance with the provisions of the Capital Market Law and the regulations of the Capital Markets Board.

In accordance with the provisions of the Capital Market Law, the Board of Directors is authorized to issue shares above or below their nominal value, and to limit the rights of shareholders to receive new shares.

Shares representing capital are monitored within the framework of dematerialization principles.

Respectfully submitted.

Best Regards,

PINAR SU İÇECEK SANAYİ VE TİCARET A.Ş.